

PROJECT ROSE



Welcome to Project Rose: the definitive tracker of funds and products investing with a gender lens in global public debt and equity securities. The data in this spreadsheet was compiled over a period of months by Veris Wealth Partners. If you have questions about this resource or wish to discuss gender lens investing further, please reach out.

Contact Veris | Contact Women Effect

| Strategy | PUBLICLY AVAILABLE PRODUCTS | | | | | | | PROPRIETARY STRATEGIES/SEPARATELY MANAGED ACCOUNTS | | | | | | | | | | | | | | | | | | |
|---|---|--|--|--|---|---|---|--|---|---|--|--|--|--|---|---|-------|---------------------|--|--------|--|-----------|--|--------------|--|-----|
| | Equities | | | Fixed-Income | | | | U.S. TRUST | | | Morgan Stanley | | | nia | | Domini | | Makeda Capital, LLC | | aperio | | ROBECOSAM | | Breckinridge | | SNW |
| Asset Class | Global Large-Cap Equity | U.S. Large-Cap Equity | North American (90% U.S./10% Canada) Large-Cap Equity | U.S. Large-Cap Equity | U.S. Government Agency Fixed Income | U.S. Large-Cap Equity | U.S. All-Cap Equity and/or Fixed Income | U.S. All-Cap Equity | Global All-Cap Equity | Global All-Cap Equity; Primarily Small & Mid-Cap | U.S. All Cap Equity | U.S / International / Global All-Cap Equity | Global All-Cap Equity | U.S. Corporate & Government Fixed Income | U.S. Corporate, Agencies, & Municipalities; Sovereigns & Supranationals Fixed Income | | | | | | | | | | | |
| Investment Vehicle | Mutual Fund | Mutual Fund | Mutual Fund | Exchange Traded Fund | Mutual Fund | Exchange Traded Note | Customized Portfolios for US Trust Clients | Customized Portfolios for Matherhorn Group Clients and outside investors. | Separately Managed Account | Separately Managed Account | Limited Partnership Hedge Fund | Separately Managed Account | Separately Managed Account | Separately Managed Account | Separately Managed Account | | | | | | | | | | | |
| Benchmark | MSCI World Index | Russell 1000 | Barclays Women in Leadership North America Total Return CAD Index | SSGA Gender Diversity Index | Barclays U.S. Aggregate Bond Index | Barclays Women in Leadership Total Return USD Index | S&P 1500 and/or Barclays Intermediate 1-10 Year Taxable | Russell 3000 | MSCI ACWI IMI, S&P 500 Index, WilderHill Clean Energy Index (ECO) | N/A | Russell 3000 | Client Choice | MSCI World Index | Barclays Intermediate Govt/Credit Index | Merrill Lynch muni, government, corporate, & global credit dependent on customized strategy & duration | | | | | | | | | | | |
| Gender Lens Criteria | Women's Leadership: Global companies scored on women's representation on boards & executive management and if signatories to Women's Empowerment Principles | Women's Leadership: U.S. companies with at least one of: female Board Chair, female CEO, 20% women board members, and/or 25% women in management | Women's Leadership: U.S. & Canadian companies with female CEO or 25% women board members | Women's Leadership: U.S. companies that are leaders within their respective industry sectors in advancing women through gender diversity on their boards of directors and in senior leadership positions | Women's Access to Services & Capital: Investors target bonds financing affordable housing, job creation, education, childcare, and neighborhood revitalization projects that improve the lives of women & girls | Women's Leadership: U.S. companies with female CEO or 25% women board members | Enhanced Gender Equity Criteria: U.S. companies applying principles of equality, fair pay practices, diversity and inclusion, social and economic justice, and positive media portrayals of women & girls | Women's Leadership: U.S. companies with at least 3 women board members | Enhanced Gender Equity Criteria: Global companies with at least 1 woman executive or board member; commitment to gender & racial diversity in employees, management and board; products and services beneficial to women and girls. | Enhanced Gender Equity Criteria: Global companies with at least 1 woman executive or board member; compelling female empowerment stories at the core of their business. | Women's Leadership: U.S. companies with woman CEO | Enhanced Gender Equity Criteria: Global companies with women board members or executives; actively excludes companies without female board members or executives | Enhanced Gender Equity Criteria: Global companies ranked on board nomination process, retention of female talent, equality of remuneration, health and safety and work-life balance policies | Enhanced Gender Equity Criteria: U.S. companies adhering to Women's Empowerment Principles to advance issues that greatly affect women and girls | Enhanced Gender Equity Criteria: U.S. companies & entities with women in senior leadership positions, and/or providing access to capital, healthcare & educational services | | | | | | | | | | | |
| Exclusionary ESG Screens | No Weapons or Tobacco | None | None | None | No Fossil Fuels | None | Client Choice | No fossil fuels, tobacco, or firearm manufacturers | No fossil fuels | No fossil fuels | No tobacco, firearms, or gambling | No adult entertainment (revenue over 10%). Other as per client's choice. | No Firearms, Weapons, Controversial Weapons, Child Labor, Tobacco, Alcohol, Gambling, or Adult Entertainment | Client Choice | None | | | | | | | | | | | |
| Shareholder Advocacy | Yes | Yes | No | Yes | No | No | No | Yes | Yes | Yes | No | Yes | Yes | Yes (as a bondholder) | Yes | | | | | | | | | | | |
| Form of SA (e.g., Proxy Voting, Engagement) | Proxy Voting & Company Engagement | Proxy Voting | N/A | Proxy Voting | N/A | N/A | N/A | Company Engagement | Proxy Voting, Company Engagement, & Grants to NonProfits | Proxy Voting, Company Engagement, & Filing Shareholder Resolutions | N/A | Proxy Voting & Company Engagement | Proxy Voting & Company Engagement | Company Engagement | Issuer and Underwriter Engagement | | | | | | | | | | | |
| Inception Date | 6/4/2014 | 12/22/2015 | 4/28/2016 | 3/7/2016 | 3/2/2007 | 7/9/2014 | 1/1/2013 | 1/1/2013 | 9/2013 | 12/05/2013 | 7/2/2014 | 5/7/2015 | 9/18/2015 | 5/1/2015 | 2015 | | | | | | | | | | | |
| Assets Under Management *** | \$96,500,000 | \$5,900,000 | \$1,850,000 | \$279,680,000 | \$71,000,000 | \$30,757,640 | Not Public | Not Public | \$4,800,000 | \$8,300,000 | Not Public | \$40,500,000 | \$10,000,000 | \$11,300,000 | \$500,000 | | | | | | | | | | | |
| AUM Date | ***AUM as of 7/20/16 | ***AUM as of 8/5/16 | ***AUM as of 7/31/16 | ***AUM as of 7/20/16 | ***AUM as of 7/20/16 | ***AUM as of 7/20/16 | N/A | N/A | 8/17/2016 | 6/30/2016 | 8/1/2016 | 6/30/2016 | 8/8/2016 | 8/24/2016 | | | | | | | | | | | | |
| Expense Ratio | 0.65% | 0.90% | 1.00% | 1.40% | 0.20% | 0.47% | 0.45% | manager fees waived for U.S. Trust clients | Not Public | manager fees negotiated on a client by client basis | 1.5% up to \$5M; 1% over \$5M | 0.8% / 1.0% for assets under \$1 million | 0.40% | 1.06% | 1.85% | 0.20% for first \$1M; 0.175% for next \$4M; 0.15% over \$5M | 0.25% | | | | | | | | | |
| Investment Minimum | \$250,000 | \$1,000 | \$0 | \$500 | One Share | \$500,000 | 25,000 ETN units @ approx \$50 face value / unit, in order to redeem | \$100,000 | \$100,000 depending on MS relationship | \$100,000 | \$250,000 | \$250,000 | \$1,000,000 | \$50,000,000 | \$500,000 | \$300K Tax-Exempt/Blend. \$250k Taxable/Credit | | | | | | | | | | |
| Investor Geography | US | US | Canada | US | US | US | US | US | US | US | US | US | US/Global | Select European & Asian countries | US | US | | | | | | | | | | |
| Firm Highlights | Women's Empowerment Principles Signatory; 75% women on the Board; 49% owned by woman co-founder | 56% women in Senior Management; 50% women in total workforce; 29% women on the Board | 38% women in Senior Management; 33% women on the Board | 17% women in Senior Management | 43% women in Senior Management; 41% women in total workforce; 25% women on the Board; | 25% women on the Board; 49% women in total workforce | 32% women in Senior Management; 55% women in total workforce; 31% women on the Board | 13% women in Senior Management; 39% women in total workforce; 20% women on the Board | 50% women in Senior Management; 66% women in total workforce; 20% women on the Board; | 50% women in Senior Management; 50% women in total workforce; 100% women on Board | 30% women on Board, 50% women in Senior Management; 50% women in total workforce | 36% women in Senior Management; 33% women in total workforce | 25-30% women in total workforce; 50% women on the Board | 27% women in Senior Management; 37% women in total workforce; 29% women on the Board | 20% women in Senior Management and on the Board; 45% women ownership; | | | | | | | | | | | |
| Women's Empowerment Principles Signatories | Yes | No | No | No | No | No | No | No | No | No | No | No | No | No | No | | | | | | | | | | | |
| Firm's Women Representation of Senior Management | 1/5 or 20% - Pax World Mgmt LLC | 5/9 or 56% | 37.50% | 4/23 or 17% | 3/7 or 43% | 222/796 or 28% | 32% (U.S. Executive / Senior level officials & managers) | 2/16 or 13% | 2/4 or 50% | 5/10 or 50% | 1/2 or 50% | 5/14 or 36% | N/A | 4/15 or 27% | 1/5 or 20% | | | | | | | | | | | |
| Firm's Women Representation of Total Workforce | 23/53 or 43% - Pax World Mgmt LLC | 171/339 or 50% | | | 9/22 or 41% | 63,300/129,400 or 49% | 55% (U.S. workforce) | 16,045/41,530 or 39% | 4/6 or 66% | 12/24 or 50% | 1/2 or 50% | 18/54 or 33% | 25-30% | 23/63 or 37% | | | | | | | | | | | | |
| Firm's Women Representation of Board of Directors | 3/4 or 75% | 2/7 or 29% | 4/12 or 33.3% | | 1/4 or 25% | 3/12 or 25% | 4/13 or 31% | 3/15 or 20% | 1/5 or 20% | 2/2 or 100% | 30% | 0/5 or 0%; 1 is a company PCG | 2/4 or 50% | 2/7 or 29% | 1/5 or 20% | | | | | | | | | | | |
| Firm's Women Ownership | 49% owned by woman co-founder | | | | -21% | n/a | | | | | | | N/A. Fully owned by Robeco | | 4/9 or 45% | | | | | | | | | | | |

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